




COUNTY COUNCIL OF BEAUFORT COUNTY
FINANCE DEPARTMENT
Post Office Drawer 1228
Beaufort, South Carolina 29901-1228

To: Beaufort County Council
Gary Kubic, Beaufort County Administrator
Bryan Hill, Beaufort County Deputy Administrator

From: David A. Starkey, CPA, Beaufort County Chief Financial Officer 

Date: June 22, 2010

Subject: Beaufort County May 2010 Unaudited Selected Funds Interim Financial Statements

1. County General Fund: The County's general fund revenues are approximately \$90.0 million as of May 2010, compared to revenues of roughly \$91.4 million as of May 31, 2009. In this, current taxes are at 91% of fiscal year 2010's revised budget figures. It should be noted that taxes are officially considered delinquent as of March 15 of every year. In good years, this percentage should be in the high-90 percentile, but due to the poor economy, on-time collections have suffered. Fiscal year 2009 at May 31, 2009 had 93% of current taxes collected to budget, and in comparison \$107,189 more was collected in current taxes in fiscal year 2009 as of May 31 than fiscal year 2010 at May 31. However, real and personal property collections (adjusted for TIFs) to adjusted tax billings (adjusted for appeals) is at 94.8% at May 31, 2010, compared to 93.8% at May 31, 2009. The reasons for the budget and collections differences between fiscal years 2009 and 2010, is due to appeals within the reassessment process and large shifts from 6% to 4% properties appeals dropping assessed values from fiscal year 2009 to 2010 in many areas within the County. Furthermore, appeals processed through the tax system (for either assessed value or exemptions) for real and personal property (excludes automobiles) since last month dropped the total gross assessed real and personal property values from \$1,865,585,312 to \$1,864,212,883. A \$1,372,429 drop in assessed value within this last month equates to approximately a \$55,185 decrease in revenues (not net of TIFs). Additionally, from December 15, 2009 to May 31, 2010, real and personal property assessed values have decreased from \$1,895,538,533 to \$1,864,212,883 due to appeals (assessed values and exemptions). The \$31,325,650 decrease in assessed value mostly fueled the decrease in gross billings (not net of TIFs) of approximately \$2,651,909.

102 Industrial Village Road, Building 2, Beaufort, SC 29906

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To combat less-than-budgeted revenues, as was the case in fiscal year 2009, the County's Administration is watching expenditures within the general fund, in which expenditures after the end of May are at 90% of budget, instead of 92% (11 months divided by 12 months). However, it should be noted that expenditures are \$1.8 million more than last year at this time. The growing increase in the FY 2010 and FY 2009 expenditures difference is shown by comparing the difference increasing from \$143,582 as of March 2010 to \$1,979,805 as of May 2010. The increase is mostly due to the timing of purchases (purchases being made earlier in the year) and the increase in credit card fees.

The timing of purchases is related to the fact that the County Administration has put a deadline of June 1, 2010 for all FY 2010 purchase orders to be submitted to the County's Purchasing Department to better control FY 2010 expenditures at fiscal year-end. As such, purchases are being made earlier and in a more orderly fashion in this fiscal year as compared to near fiscal year-end 2009. It also has been implemented to prevent last minute expenditures that in the past allowed departments to spend their entire remaining budget, even if it was not necessary.

Additionally, the difference in FY 2010 to FY 2009 credit card fees shows a 56% increase (\$417,074) between April 2009 and April 2010. It should be noted the May credit card fees for fiscal year 2010 have not been made available to the Finance Department as of June 21, 2010. However it should also be noted that credit card activity has increased by 33% or \$13,710,626 over the same period of time. On a related topic, credit card convenience fees (what the County charges taxpayers to help offset the cost) have a FY 2010 balance of \$18,908 as of May 31, 2010. Lastly, under the current system, the credit card fees are also not distributed to all taxing entities.

In conclusion, general fund revenues are less than what the County would want by this time in the tax year, but expenditures are being monitored and cut where necessary to try to ensure the County does not use any more than necessary general fund balance by June 30, 2010. In this, expenditures are 2% under budget from where they should be at this time. However, at this time it appears that the County's general fund balance will decrease. After several year-end accruals and adjustments are made, the amount will become clearer, but at this time the decrease might be around \$2 million to \$3 million. If June collections vastly improve, this could change, but under current circumstances, this is the best estimate to date.

2. **County Debt Service Fund:** The County's debt service fund is poised to add approximately \$2.5 million to fund balance as of June 30, 2010, but this is driven by the fact that the County received approximately \$2.9 million in a bond premium due to the \$48.755 million 2009 bond anticipation notes being refinanced into the 2010 bonds. The potential addition of \$2.5 million to the County Debt Service Fund also includes the \$1.3 million transferred from the County's CIP funds to the County Debt Service fund, as voted on in the June 14,

2010 County Council meeting. While current taxes collected in fiscal year 2010 are at roughly the same levels as fiscal year 2009 as of May 31, other taxes (which include automobile taxes, delinquent taxes, and penalties) are at only 67% of budget compared to 94% of budget in fiscal year 2009. It should be noted that expenditures (mostly debt service payments and fees) are mostly complete for this fiscal year. As part of the CIP process detailed in the April 22, 2010 CIP workshop, the County needs to begin to think about implementing a fund balance policy over its debt to ensure safe debt service fund levels, as the County debt fund balance will become mostly depleted next fiscal year (as it has in the last few years) until tax bills go out in October or November 2010 for tax year 2010. This is precisely the period (July – October) when hurricanes are most likely to hit.

3. County Purchase Property (Referendum-Voted) Debt Service Fund: The County's purchase property debt service fund is poised to shrink by approximately \$300,000 in fiscal year 2010. This is mostly due to revenues not only coming in approximately \$60,000 lower and expenditures (includes debt service payments and payments for program director services) to coming in approximately \$32,000 higher in fiscal year 2010 as of May 31, 2010 compared to fiscal year 2009 at May 31, 2009. In this, automobile taxes are coming in much lower than budget (35%) compared to fiscal year 2009 at May 31. It should also be noted that the County Purchase Property (Referendum Voted) Debt Service Fund decreased by approximately \$196,000 in fiscal year 2009, but will have a fund balance of approximately \$2 million at June 30, 2010. As part of the rural and critical land process detailed in the April 22, 2010 CIP workshop, the County needs to begin to think about implementing a fund balance policy over its debt to ensure safe debt service fund levels. This is especially important, as the period of July – October is when this fund balance tends to be at its lowest and is also when hurricanes are most likely to hit.

In the coming months these schedules and narratives will be expanded and improved upon. But, the timing of this release is to ensure that this data gets to you while it is still fresh and not stale. Please feel free to send me your comments for any improvements.

**Unaudited
Beaufort County
Revenues & Expenditures Comparison
FY 2010 and FY 2009 Budget to Actual at May 31, 2010 and May 31, 2009**

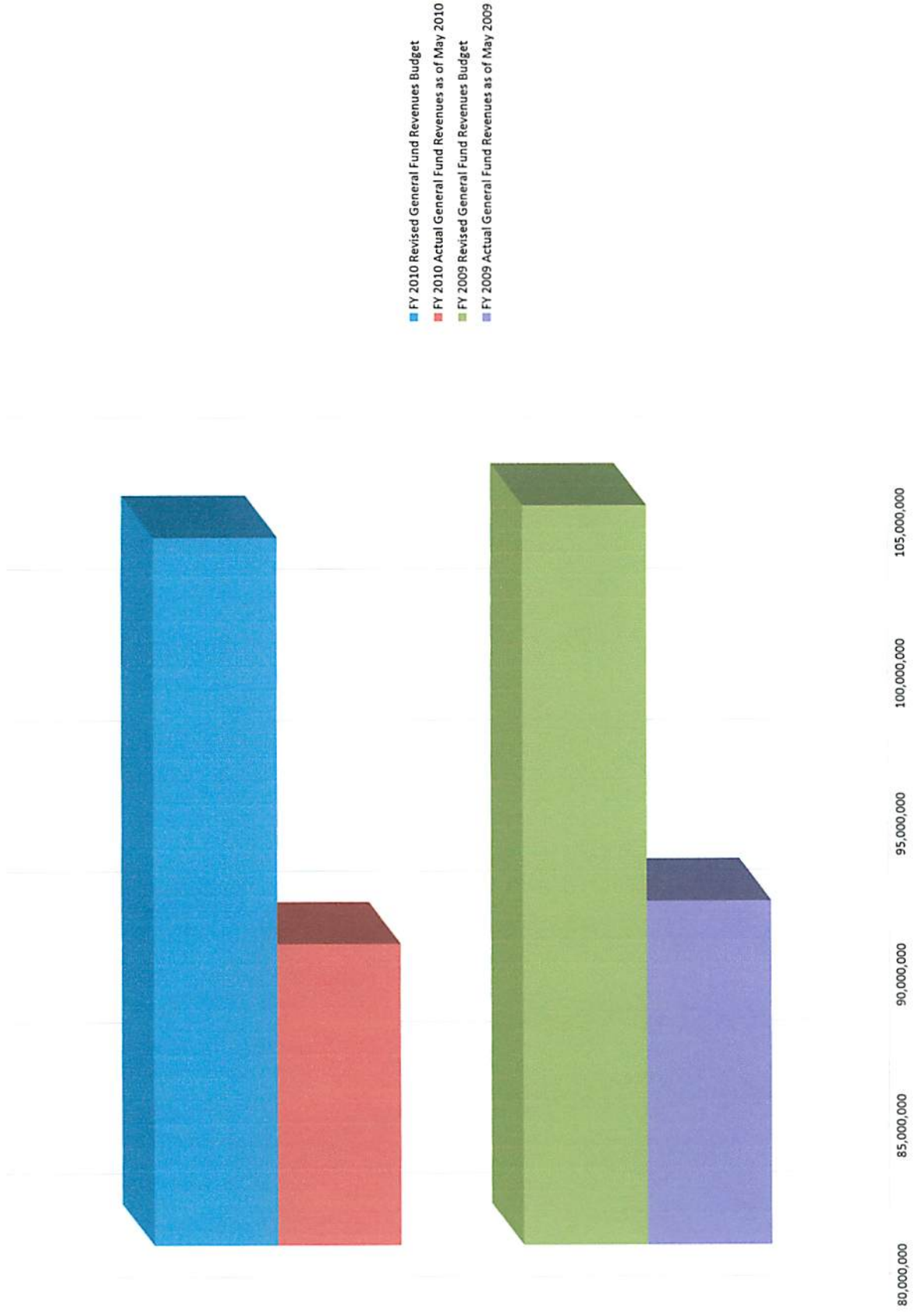
Fund	FY 2010 as of 5/31/2010	Millage**	FY 2010 Original Budget (Full Year)	FY 2010 Revised Budget (Full Year)	Revised Budget to Actual Difference	Actual as a Percent of Budget	FY 2009 as of 5/31/2009	Millage	FY 2009 Original Budget (Full Year)	FY 2009 Revised Budget (Full Year)	Revised Budget to Actual Difference	Actual as a Percent of Budget
General Fund*												
Revenues:												
Current Taxes	64,397,368	40.21	70,899,800	70,504,305	(6,106,937)	91%	64,504,557	40.21	69,409,808	69,409,808	(4,905,251)	93%
Other Taxes	6,727,388	N/A	7,975,728	8,371,223	(1,643,835)	80%	7,471,388	N/A	7,233,696	7,233,696	237,692	103%
Other	18,918,686	N/A	24,619,778	23,925,605	(5,006,919)	79%	19,463,855	N/A	27,908,370	27,908,370	(8,444,515)	70%
Total Revenues	90,043,442		103,495,306	102,801,133	(12,757,691)	88%	91,439,800		104,551,874	104,551,874	(13,112,074)	87%
Expenditures	94,045,410	N/A	103,769,230	104,730,368	10,684,958	90%	92,065,605		104,551,874	106,109,117	14,043,512	87%
Revenues Over Expenditures	(4,001,968)		(273,924)	(1,929,235)	(2,072,733)		(625,805)		-	(1,557,243)	931,438	
County Debt***												
Revenues:												
Current Taxes	5,797,386	3.62	5,700,000	5,797,386	-	100%	5,670,812	4.00	5,832,000	5,832,000	(161,188)	97%
Other Taxes	525,828	N/A	877,000	779,614	(253,786)	67%	732,874	N/A	780,000	780,000	(47,126)	94%
Other	57,622,368	N/A	4,778,393	57,864,547	(242,179)	100%	5,231,742	N/A	4,722,915	6,014,611	(782,869)	87%
Total Revenues	63,945,582		11,355,393	64,441,547	(495,965)	99%	11,635,428		11,334,915	12,626,611	(991,183)	92%
Expenditures	61,454,701	N/A	12,924,524	61,454,703	2	100%	29,380,048		11,359,915	30,381,010	1,000,962	97%
Revenues Over Expenditures	2,490,881		(1,569,131)	2,986,844	(495,963)		(17,744,620)		(25,000)	(17,754,399)	9,779	
County Purchase Property												
Revenues:												
Current Taxes	3,411,247	2.13	3,533,800	3,411,247	-	100%	3,402,248	2.40	3,533,800	3,533,800	(131,552)	96%
Other Taxes	310,239	N/A	383,200	504,824	(194,585)	61%	379,607	N/A	430,200	430,200	(50,593)	88%
Other	9,544	N/A	86,600	70,023	(60,479)	14%	9,652	N/A	97,000	97,000	(87,348)	10%
Total Revenues	3,731,030		4,003,600	3,986,094	(255,064)	94%	3,791,507		4,061,000	4,061,000	(269,493)	93%
Expenditures	4,199,675	N/A	4,238,243	4,231,448	31,773	99%	4,167,294		4,238,243	4,238,243	70,949	98%
Revenues Over Expenditures	(468,645)		(234,643)	(245,354)	(223,291)		(375,787)		(177,243)	(177,243)	(198,544)	
Total Direct County Tax Funds												
Revenues:												
Current Taxes	73,606,001	45.96	80,133,600	79,712,938	(6,106,937)	92%	73,577,617	46.61	78,775,608	78,775,608	(5,197,991)	93%
Other Taxes	7,563,455	N/A	9,235,928	9,655,661	(2,092,206)	78%	8,583,869	N/A	8,443,896	8,443,896	139,973	102%
Other	76,550,598	N/A	29,484,771	81,860,175	(5,309,577)	94%	24,705,249	N/A	32,728,285	34,019,981	(9,314,732)	73%
Total Revenues	157,720,054		118,854,299	171,228,774	(13,508,720)	92%	106,866,735		119,947,789	121,239,485	(14,372,750)	88%
Expenditures	159,699,786	N/A	120,931,997	170,416,519	10,716,733	94%	125,612,947	N/A	120,150,032	140,728,370	15,115,423	89%
Revenues Over Expenditures	(1,979,732)		(2,077,698)	812,255	(2,791,987)		(18,746,212)		(202,243)	(19,488,885)	742,673	

* - Includes Indigent Care and Continuing Education revenues and expenditures (millages rolled up into the general fund in FY 2009).

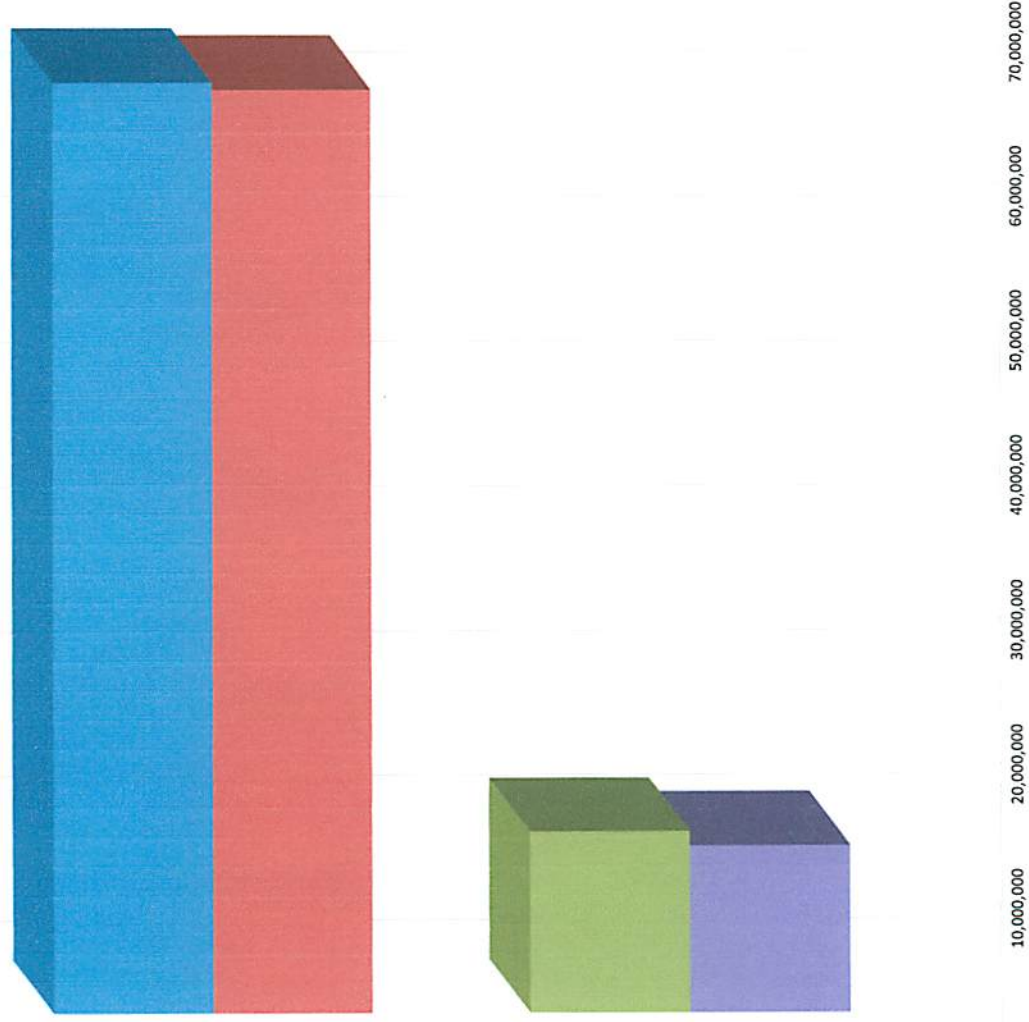
** - Tax year 2009 (FY 2010) is a reassessment year, thus millages were rolled back. However, with the rollback the County stayed millage neutral from tax year 2008 to tax year 2009.

*** - The County had a bond refunding in fiscal year 2009 of its 2001 general obligation bonds, but borrowed the money in fiscal year 2008.

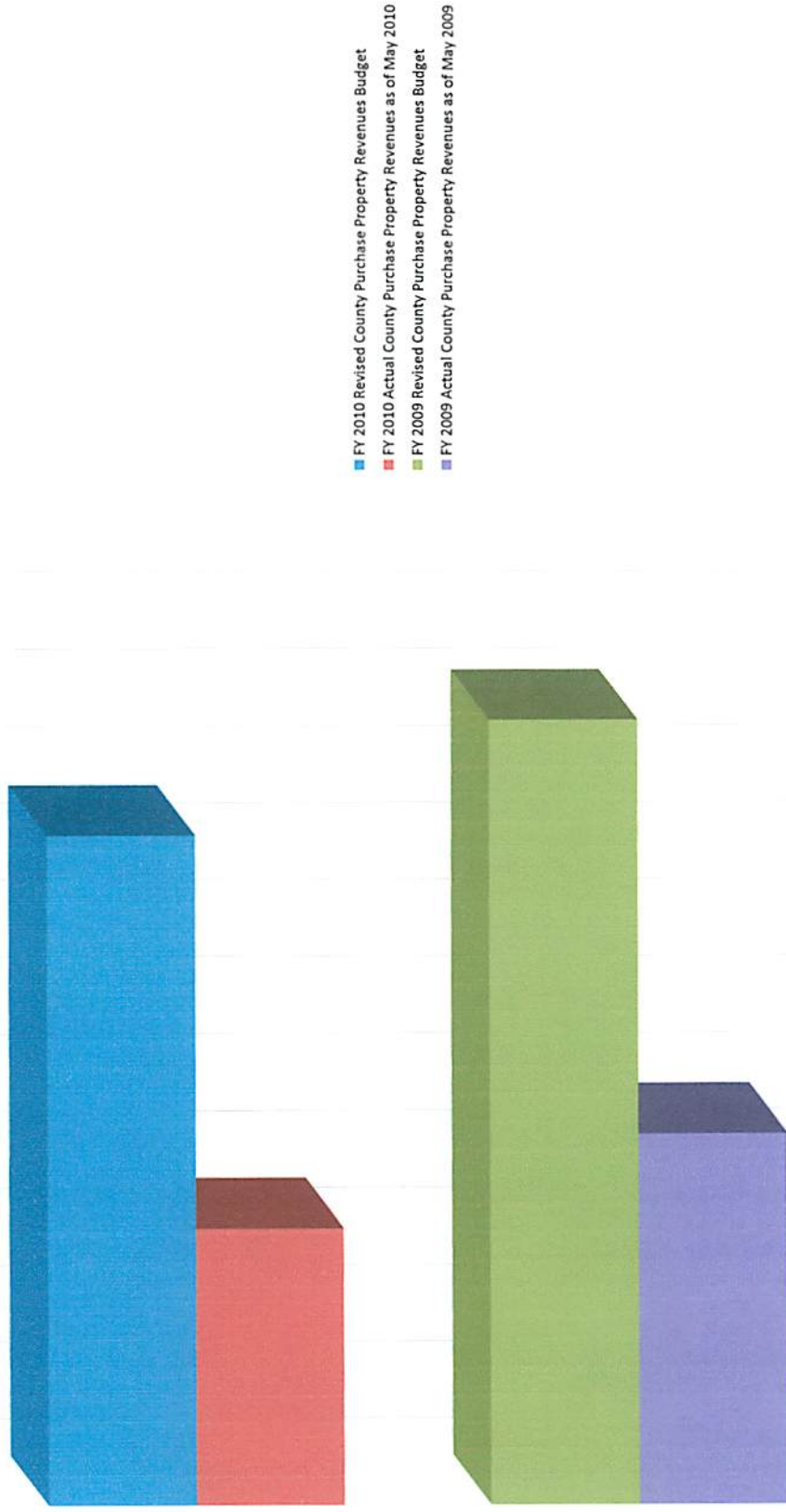
FY 2010 & FY 2009 General Fund Revenues Budget to Actual Comparison as of May



FY 2010 & FY 2009 County Debt Revenues Budget to Actual Comparison as of May

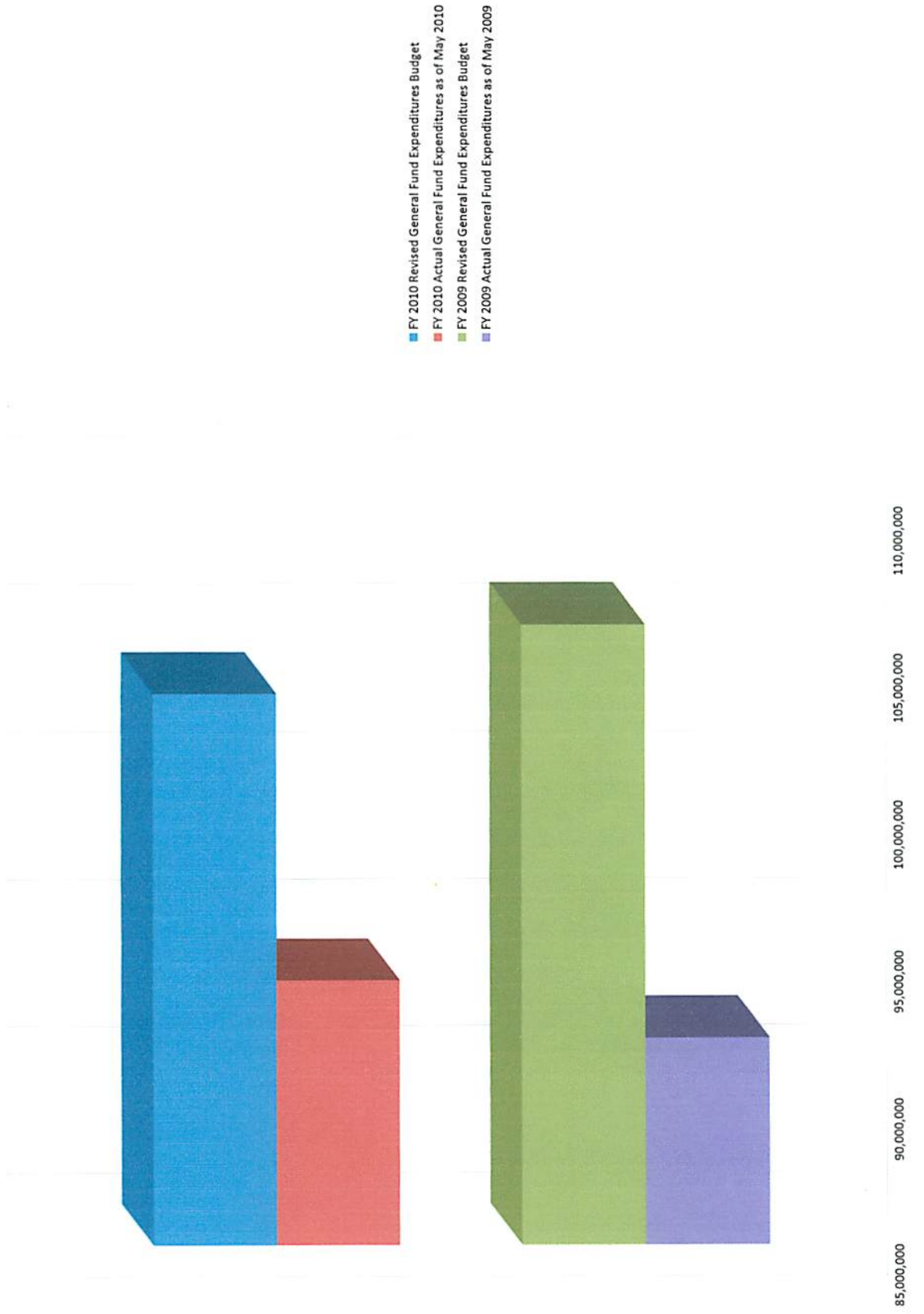


FY 2010 & FY 2009 County Purchase Property Revenues Budget to Actual Comparison as of May

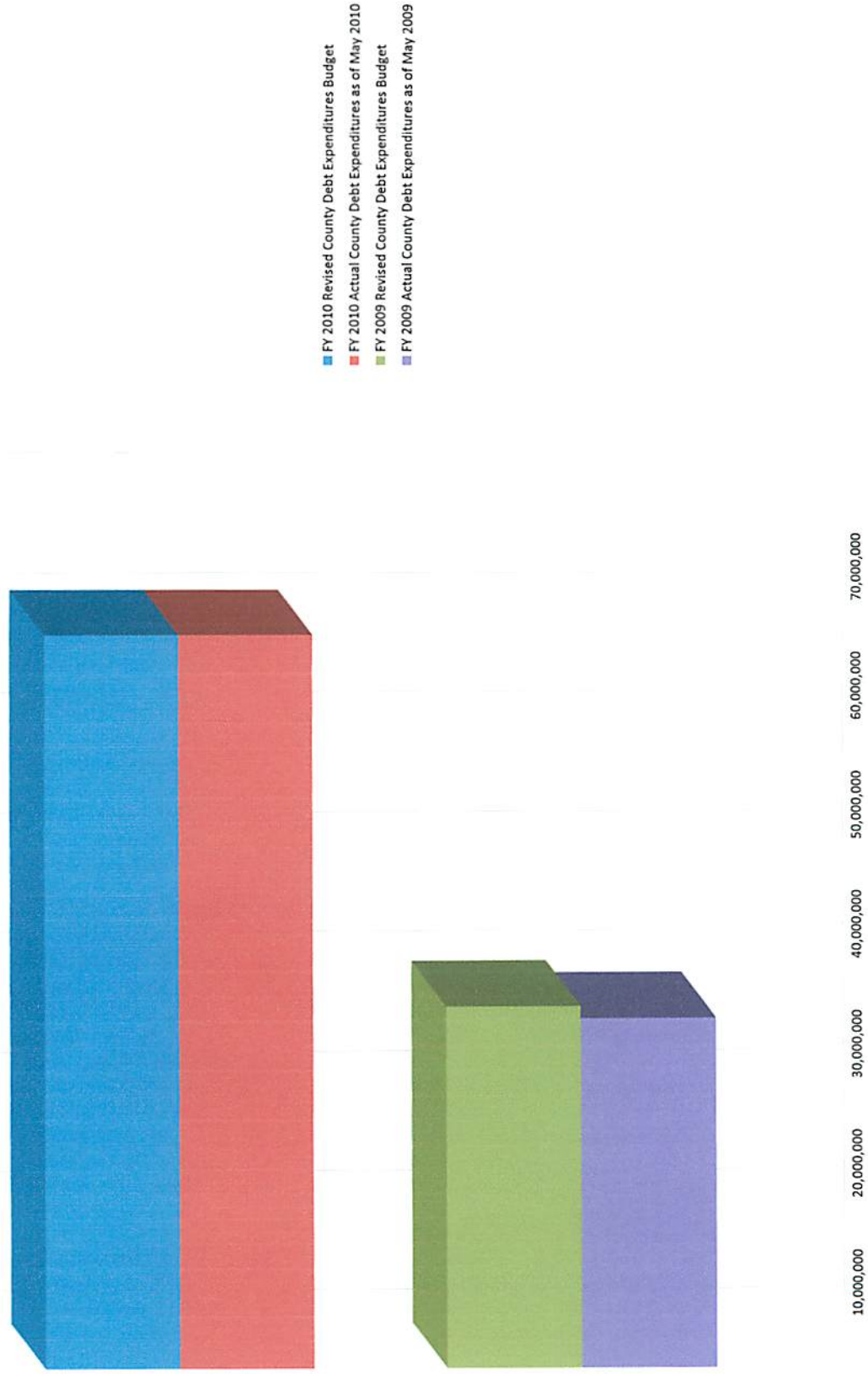


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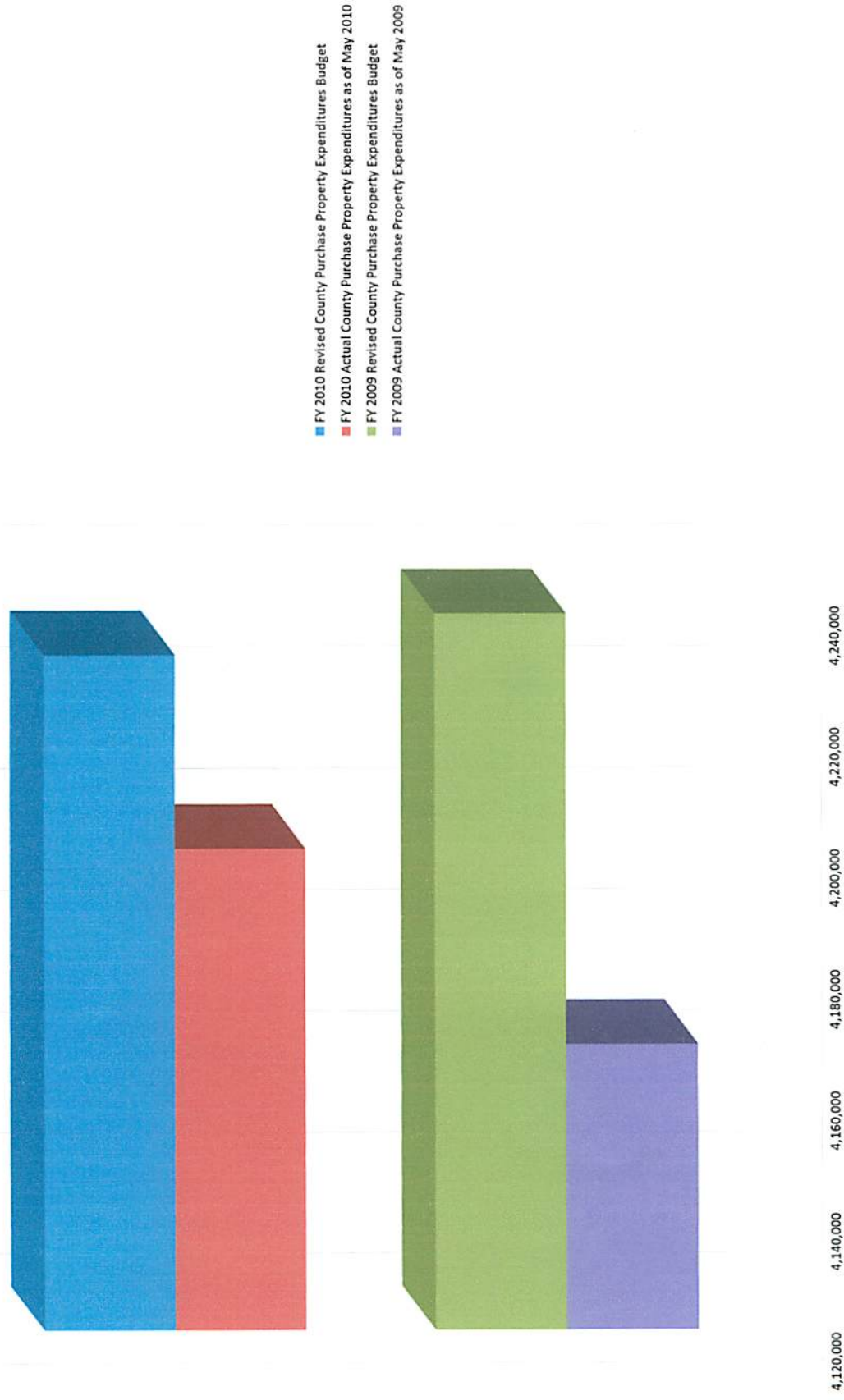
FY 2010 & FY 2009 General Fund Expenditures Budget to Actual Comparison as of May



FY 2010 & FY 2009 County Debt Expenditures Budget to Actual Comparison as of May



FY 2010 & FY 2009 County Purchase Property Expenditures Budget to Actual Comparison as of May



Unaudited
Beaufort County
Revenues & Expenditures Comparison
FY 2010 and FY 2009 Actual Comparison at May 31, 2010 and May 31, 2009

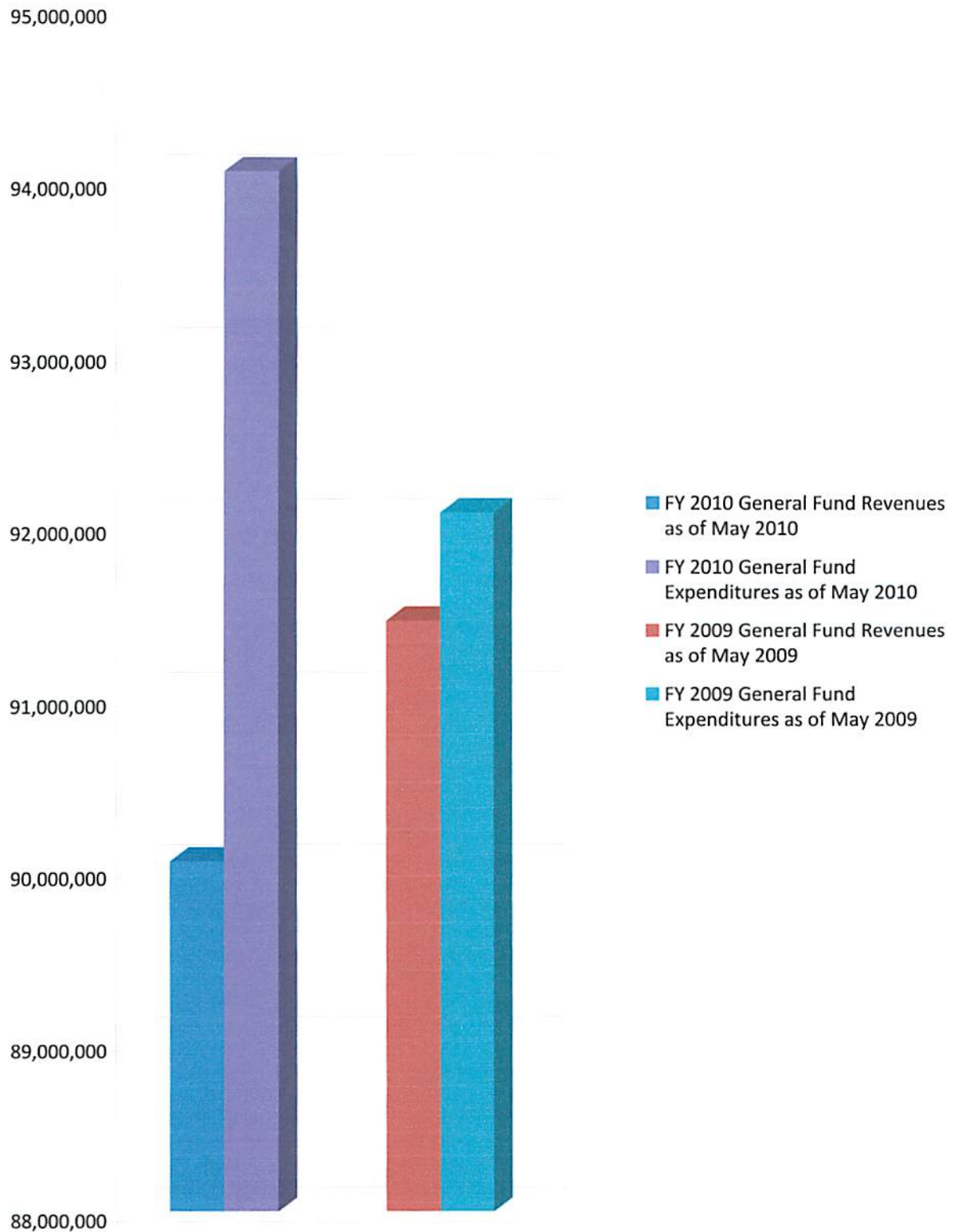
Fund	FY 2010 as of 5/31/2010**	FY 2009 as of 5/31/2009	Difference	Percent Difference
General Fund*				
Revenues:				
Current Taxes	64,397,368	64,504,557	(107,189)	0%
Other Taxes	6,727,388	7,471,388	(744,000)	-10%
Other	18,918,686	19,463,855	(545,169)	-3%
Total Revenues	90,043,442	91,439,800	(1,396,358)	-2%
Expenditures	94,045,410	92,065,605	1,979,805	2%
Revenues Over Expenditures	(4,001,968)	(625,805)	(3,376,163)	539%
County Debt				
Revenues:				
Current Taxes	5,797,386	5,670,812	126,574	2%
Other Taxes	525,828	732,874	(207,046)	-28%
Other	57,622,368	5,231,742	52,390,626	1001%
Total Revenues	63,945,582	11,635,428	52,310,154	450%
Expenditures	61,454,701	29,380,048	32,074,653	109%
Revenues Over Expenditures	2,490,881	(17,744,620)	20,235,501	-114%
County Purchase Property				
Revenues:				
Current Taxes	3,411,247	3,402,248	8,999	0%
Other Taxes	310,239	379,607	(69,368)	-18%
Other	9,544	9,652	(108)	-1%
Total Revenues	3,731,030	3,791,507	(60,477)	-2%
Expenditures	4,199,675	4,167,294	32,381	1%
Revenues Over Expenditures	(468,645)	(375,787)	(92,858)	25%
Total Direct County Tax Funds				
Revenues:				
Current Taxes	73,606,001	73,577,617	28,384	0%
Other Taxes	7,563,455	8,583,869	(1,020,414)	-12%
Other	76,550,598	24,705,249	51,845,349	210%
Total Revenues	157,720,054	106,866,735	50,853,319	48%
Expenditures	159,699,786	125,612,947	34,086,839	27%
Revenues Over Expenditures	(1,979,732)	(18,746,212)	16,766,480	-89%

* - Includes Indigent Care and Continuing Education revenues and expenditures (millages rolled up into the general fund in FY 2009).

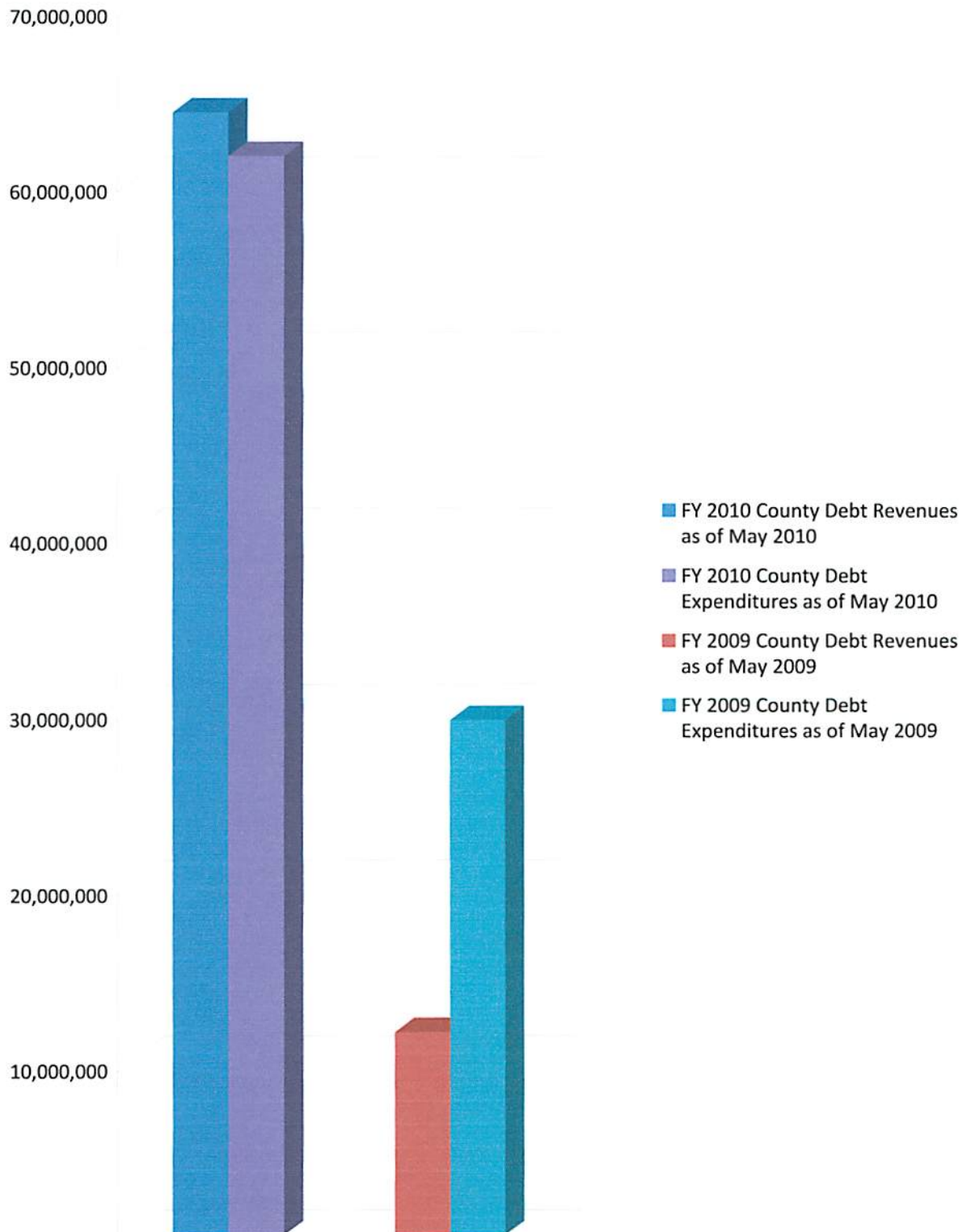
** - Tax year 2009 (FY 2010) is a reassessment year, thus millages were rolled back. However, with the rollback the County stayed millage neutral from tax year 2008 to tax year 2009.

Generated by: Beaufort County Finance Department

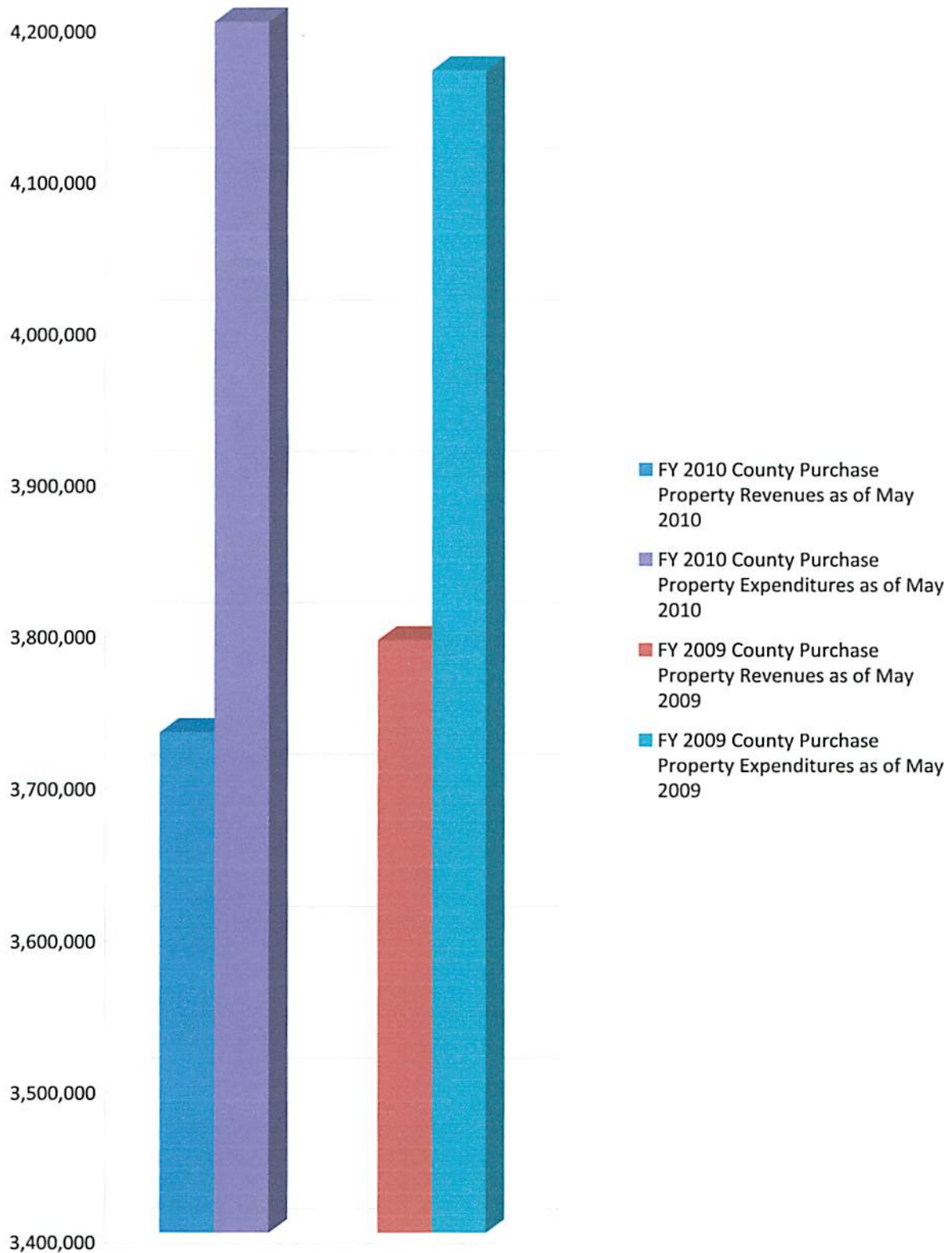
FY 2010 & FY 2009 General Fund Comparison as of May



FY 2010 & FY 2009 County Debt Comparison as of May



FY 2010 & FY 2009 County Purchase Property Comparison as of May



**Unaudited
Beaufort County
Real and Personal Property Tax Billings & Collections Comparison (Net of TIFs)
FY 2010 and FY 2009 at May 31, 2010 and May 31, 2009**

Fund	Tax Year 2009 Collected as of 5/31/2010	Millage**	Tax Year 2009 Billed (Net of TIFs) as of 5/31/2010***	Billed to Actual Difference	Actual as a Percent of Billed	Tax Year 2008 Collected as of 5/31/2009	Millage	Tax Year 2008 Billed (Net of TIFs) as of 5/31/2009***	Billed to Actual Difference	Actual as a Percent of Billed
General Fund*										
Tax Year 2009 Taxes	65,434,888	40.21	68,988,364	(3,553,476)	94.8%	66,697,315	45.50	71,135,163	(4,437,848)	93.8%
County Debt										
Tax Year 2009 Taxes	5,890,937	3.62	6,210,848	(319,911)	94.8%	5,863,496	4.00	6,253,845	(390,349)	93.8%
County Purchase Property										
Tax Year 2009 Taxes	3,466,223	2.13	3,654,460	(188,237)	94.8%	3,518,099	2.40	3,752,238	(234,139)	93.8%
Total Direct County Tax Funds										
Tax Year 2009 Taxes	74,792,048	45.96	78,853,672	(4,061,624)	94.8%	76,078,910	51.90	81,141,246	(5,062,336)	93.8%

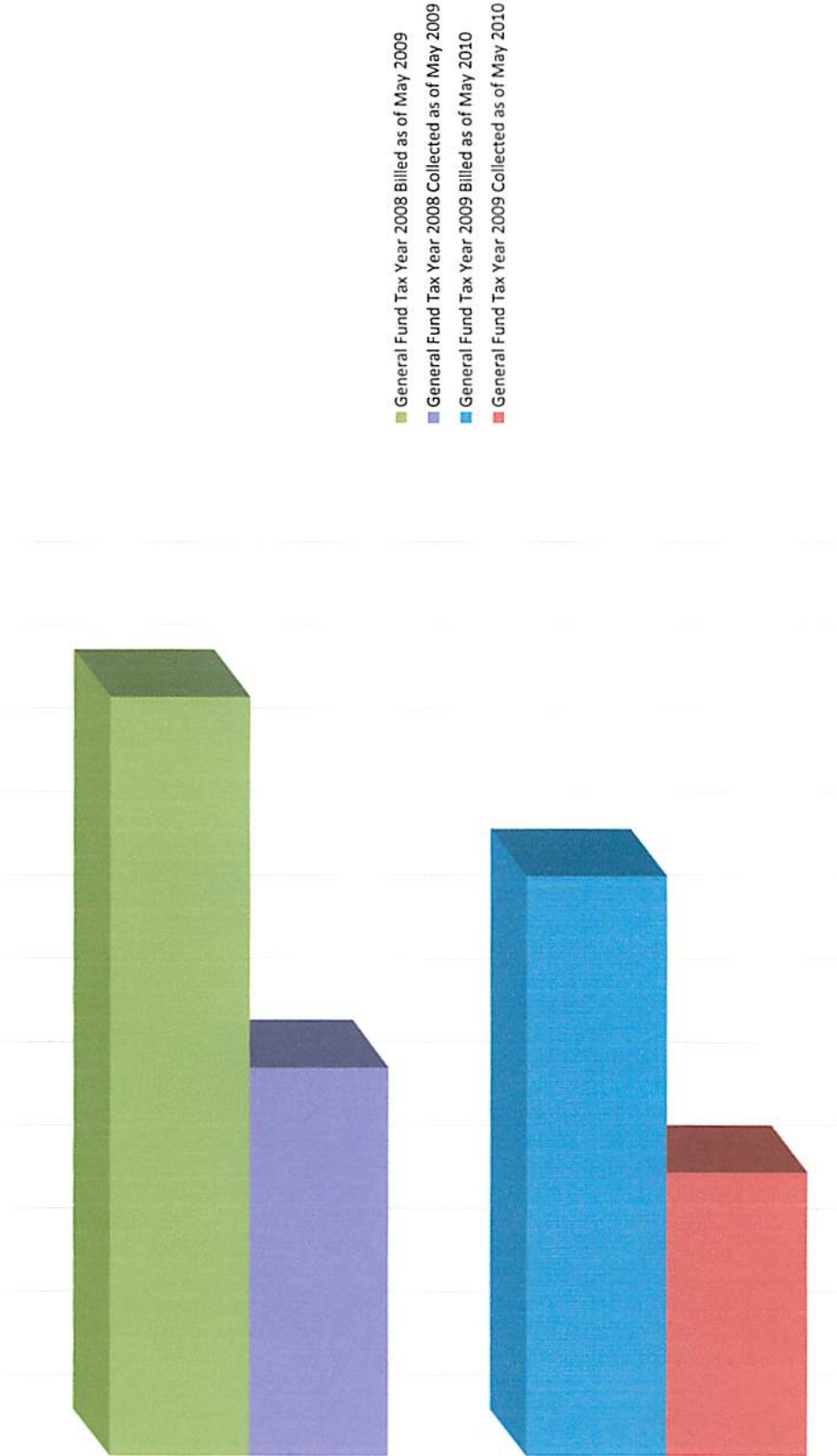
* - Includes Indigent Care and Continuing Education revenues and expenditures (millages rolled up into the general fund in FY 2009).

** - Tax year 2009 (FY 2010) is a reassessment year, thus millages were rolled back. However, with the rollback the County stayed millage neutral from tax year 2008 to tax year 2009.

*** - Adjusted for processed appeals.

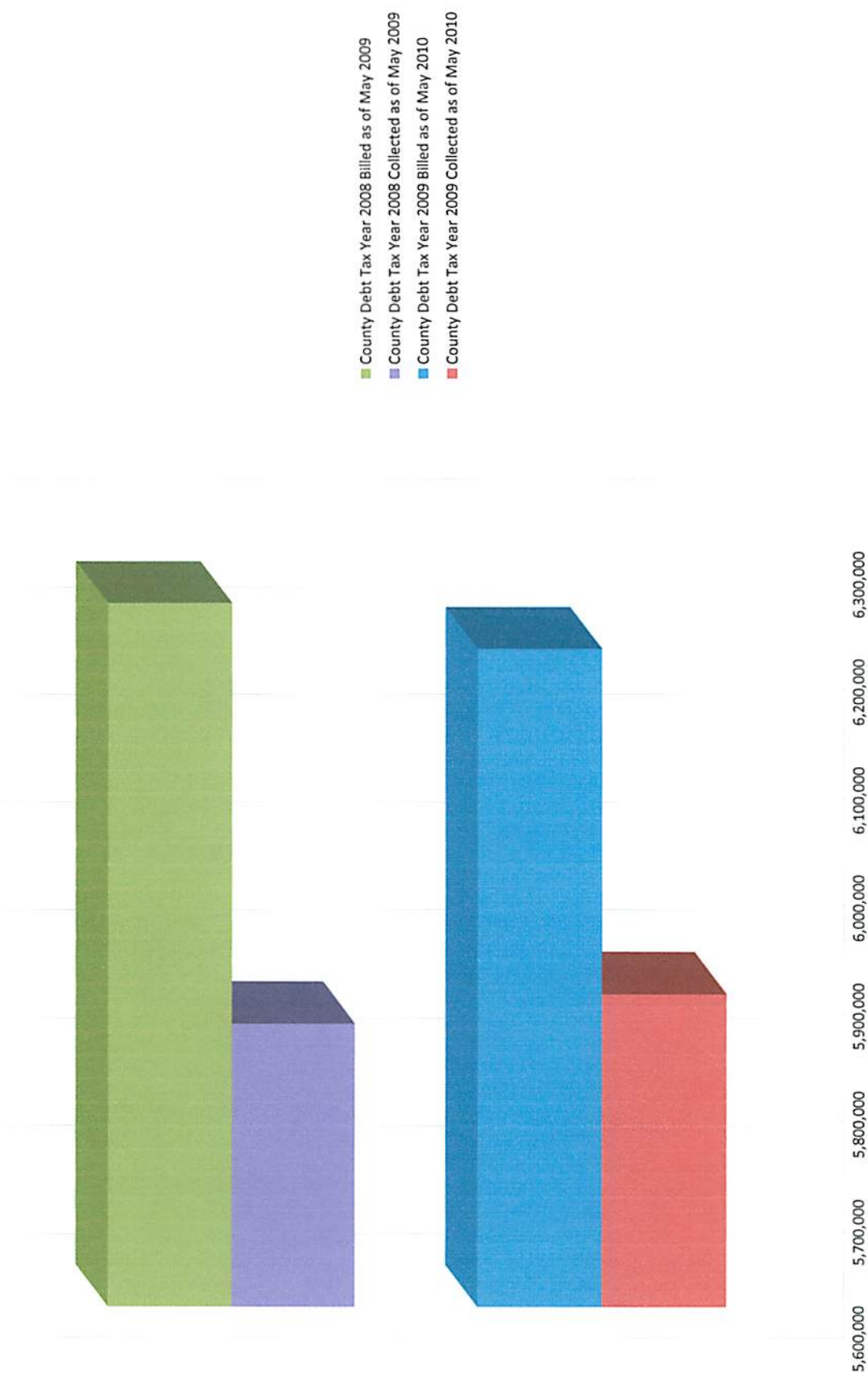
Generated by: Beaufort County Finance Department

Tax Year 2009 & Tax Year 2008 General Fund Real & Personal Property Billed to Collected as of May

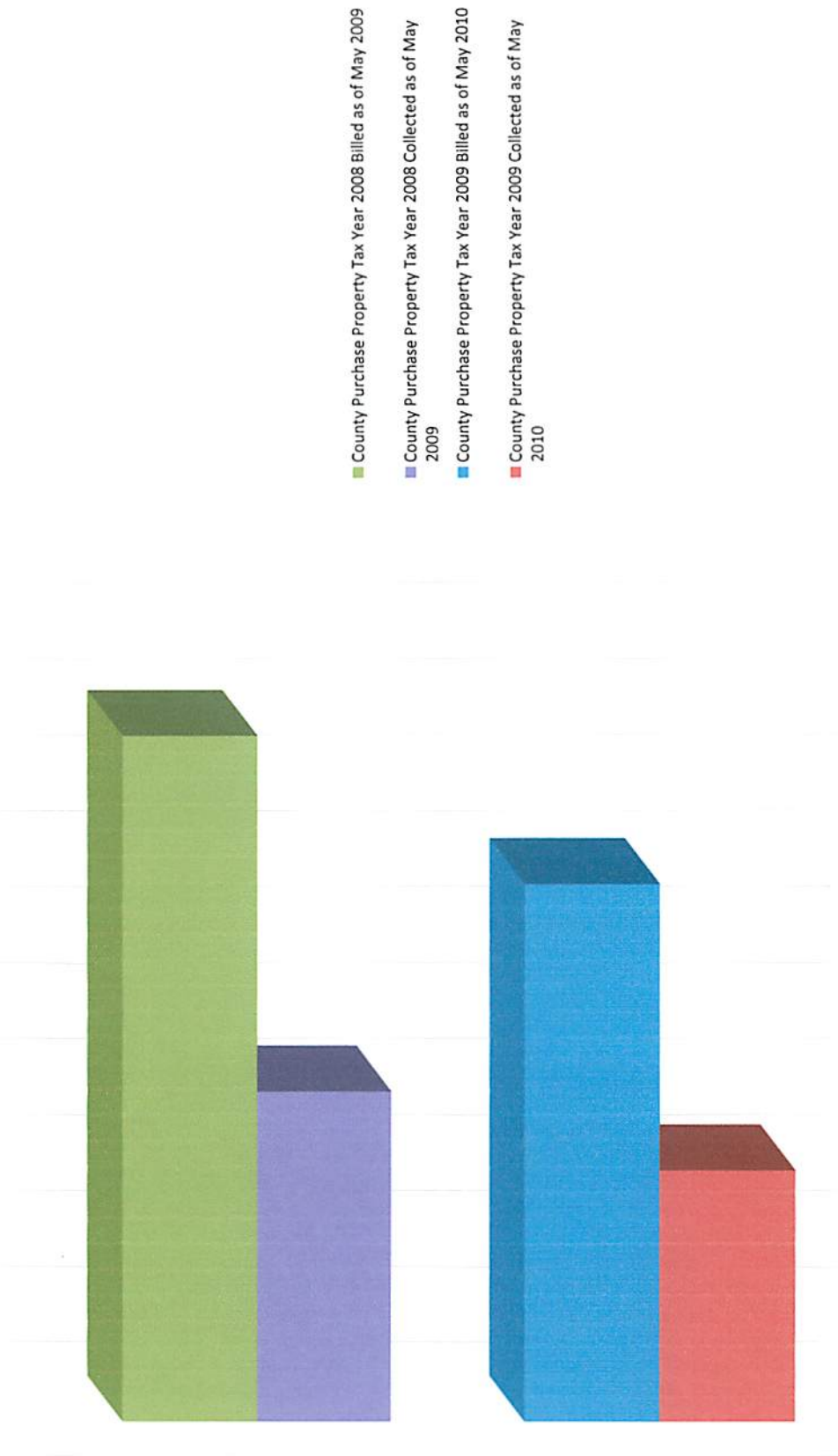


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Tax Year 2009 & Tax Year 2008 County Debt Real and Personal Property Billed to Collected as of May



Tax Year 2009 & Tax Year 2008 County Purchase Property Real and Personal Property Billed to
Collected as of May



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**Unaudited
Beaufort County
Automobile Tax Collections Comparison
FY 2010 and FY 2009 at May 31, 2010 and May 31, 2009**

Fund	Fiscal Year 2010 Collected as of 5/31/2010	Millage**	Fiscal Year 2009 Collected as of 5/31/2009	Millage	Billed to Actual Difference	Actual as a Percent of Billed
General Fund*						
Current & Delinquent Taxes	2,821,369	40.21	3,269,451	45.50	(448,082)	-13.7%
County Debt						
Current & Delinquent Taxes	250,966	3.62	429,452	4.00	(178,486)	-41.6%
County Purchase Property						
Current & Delinquent Taxes	149,185	2.13	184,802	2.40	(35,617)	-19.3%
Total Direct County Tax Funds						
Current & Delinquent Taxes	3,221,520	45.96	3,883,705	51.90	(662,185)	-17.1%

* - Includes Indigent Care and Continuing Education revenues and expenditures (millages rolled up into the general fund in FY 2009).

** - Tax year 2009 (FY 2010) is a reassessment year, thus millages were rolled back. However, with the rollback the County stayed millage neutral from tax year 2008 to tax year 2009.

Generated by: Beaufort County Finance Department

Beaufort County
Gross Collections by District for Tax Year 2009 (Real & Personal Property Only)
May 31, 2010

District	District Description	Percentage Collected	Total TY 2009 Billed	Total TY 2009 Collected	Total TY 2009 Outstanding	Total Taxable Assessed Value per Tax Records at 5/31/2010
100	Unincorporated - Burton	86.4%	12,315,942	10,636,536	1,679,406	66,236,942
110	Town of Port Royal	88.6%	2,571,212	2,277,022	294,190	12,493,135
111	Town of Port Royal TIF	96.8%	815,132	789,347	25,785	3,616,240
112	Town of Port Royal	92.9%	2,025,517	1,881,152	144,365	9,889,352
120	City of Beaufort	91.6%	9,812,060	8,992,255	819,805	54,231,007
121	City of Beaufort TIF I	95.1%	1,007,397	957,998	49,399	4,772,212
122	City of Beaufort TIF II	95.0%	2,627,330	2,495,568	131,762	11,907,111
123	City of Beaufort - Lady's Island	80.6%	831,976	670,752	161,224	4,030,620
200	Unincorporated - Lady's Island	93.7%	9,645,697	9,040,215	605,482	68,585,037
201	Unincorporated - Lady's Island	97.1%	805,597	782,338	23,259	4,353,870
300	Unincorporated - St. Helena	93.1%	9,504,050	8,848,633	655,417	59,999,589
400	Unincorporated - Fripp Island	96.8%	8,860,008	8,579,608	280,400	53,695,602
501	Unincorporated - HHI	95.6%	2,464,688	2,357,096	107,592	17,245,870
510	Town of HHI	93.3%	45,127,832	42,083,401	3,044,431	313,575,617
511	Town of HHI TIF	91.0%	2,962,617	2,697,225	265,392	16,370,434
520	Town of HHI	96.7%	26,193,161	25,327,938	865,223	159,280,896
550	Town of HHI	96.8%	62,253,562	60,245,632	2,007,930	410,261,362
552	Town of HHI TIF	91.1%	5,697,170	5,191,867	505,303	32,069,954
553	Town of HHI TIF	96.8%	5,159,803	4,993,721	166,082	29,568,460
600	Unincorporated - Bluffton	92.3%	38,989,943	35,990,674	2,999,269	285,269,698
601	Unincorporated - Bluffton (County) TIF	94.3%	1,773,067	1,672,383	100,684	9,933,010
602	Unincorporated - Bluffton (County) TIF	84.7%	18,649	15,791	2,858	105,970
603	Unincorporated - New River TIF	95.6%	5,859,026	5,602,031	256,995	43,796,902
610	Town of Bluffton	87.5%	12,086,376	10,569,552	1,516,824	62,981,001
611	Town of Bluffton - Bluffton (County) TIF	91.5%	300,141	274,524	25,617	1,486,731
612	Town of Bluffton - Bluffton (County) TIF	79.5%	77,454	61,600	15,854	434,210
613	Town of Bluffton - New River TIF	99.4%	136,855	136,043	812	634,360
614	Town of Bluffton - Bluffton (Town) TIF	93.9%	12,865,310	12,079,094	786,216	65,780,035
615	Town of Bluffton - Bluffton (County) TIF	83.2%	7,538	6,270	1,268	37,640
616	Town of Bluffton - Bluffton (County) TIF	100.0%	14,407	14,407	-	65,880
617	Town of Bluffton - New River TIF	100.0%	46,028	46,028	-	210,470
618	Town of Bluffton - Bluffton (County) TIF	100.0%	92	92	-	420
619	Town of Bluffton - Bluffton (County) TIF	N/A	-	-	-	-
620	Town of Bluffton	100.0%	48	48	-	220
621	Town of Bluffton - Bluffton (County) TIF	100.0%	7,306	7,306	-	33,410
622	Town of Bluffton	N/A	-	-	-	-
651	Town of Hardeeville - New River TIF	51.0%	261,158	133,188	127,970	832,640
700	Unincorporated - Sheldon	90.9%	5,097,038	4,633,228	463,810	30,705,859
710	Town of Yemassee	62.6%	68,272	42,723	25,549	300,370
800	Unincorporated - Daufuskie Island	81.8%	5,346,549	4,371,093	975,456	29,420,747
Total		93.5%	293,636,008	274,504,379	19,131,629	1,864,212,883
	Total Unincorporated	91.9%	100,680,254	92,529,626	8,150,628	669,349,096
	Total Town of Port Royal	91.4%	5,411,861	4,947,521	464,340	25,998,727
	Total City of Beaufort	91.9%	14,278,763	13,116,573	1,162,190	74,940,950
	Total Town of HHI	95.3%	147,394,145	140,539,784	6,854,361	961,126,723
	Total Town of Bluffton	90.8%	25,541,555	23,194,964	2,346,591	131,664,377
	Total Town of Hardeeville	51.0%	261,158	133,188	127,970	832,640
	Total Town of Yemassee	62.6%	68,272	42,723	25,549	300,370
	Total North of Broad River	91.9%	65,987,228	60,627,375	5,359,853	384,816,946
	Total South of Broad River	94.0%	227,648,780	213,877,004	13,771,776	1,479,395,937

Beaufort County
Gross Collections by Property Type for Tax Year 2009 (Real & Personal Property Only)
May 31, 2010

Property Type	Percentage Collected	Total TY 2009 Billed	Total TY 2009 Collected	Total TY 2009 Outstanding	Total Taxable Assessed Value per Tax Records at 5/31/2010
Aircraft	42.9%	240,445	103,204	137,241	1,880,890
Corporation/Manufacturer	63.4%	1,324,757	840,473	484,284	6,978,330
Furniture, Fixtures, & Equipment	83.9%	1,332,657	1,117,492	215,165	6,820,380
Merchant Inventory	72.2%	4,613,603	3,331,344	1,282,259	42,442,880
Mobile Homes	69.2%	928,010	642,394	285,616	6,038,905
Real Property	94.9%	271,114,388	257,215,623	13,898,765	1,711,210,478
Rental Residential	69.4%	4,141,102	2,873,562	1,267,540	35,928,390
Signs	60.3%	18,047	10,890	7,157	107,850
Utilities	87.2%	8,376,347	7,301,464	1,074,883	44,395,910
Watercraft	69.0%	1,546,652	1,067,933	478,719	8,408,870
	93.5%	293,636,008	274,504,379	19,131,629	1,864,212,883

Beaufort County
Gross Collections by District for Tax Year 2008 (Real & Personal Property Only)
May 31, 2009

District	District Description	Percentage Collected	Total TY 2009 Billed	Total TY 2009 Collected	Total TY 2009 Outstanding	Total Taxable Assessed Value
100	Unincorporated - Burton	84.9%	12,464,525	10,580,926	1,883,599	59,248,086
110	Town of Port Royal	88.4%	2,587,807	2,288,212	299,595	11,274,000
111	Town of Port Royal TIF	98.3%	836,196	821,721	14,475	3,330,054
112	Town of Port Royal	91.7%	1,749,244	1,603,566	145,678	7,647,076
120	City of Beaufort	90.3%	9,259,234	8,359,461	899,773	48,374,334
121	City of Beaufort TIF I	97.8%	949,321	927,976	21,345	4,255,172
122	City of Beaufort TIF II	95.0%	2,279,610	2,164,601	115,009	9,711,657
123	City of Beaufort - Lady's Island	79.5%	675,679	537,487	138,192	3,015,183
200	Unincorporated - Lady's Island	92.9%	9,755,300	9,059,806	695,494	60,764,932
201	Unincorporated - Lady's Island	93.7%	827,903	775,949	51,954	3,966,306
300	Unincorporated - St. Helena	92.8%	9,721,776	9,024,253	697,523	52,599,780
400	Unincorporated - Fripp Island	96.0%	8,955,358	8,593,064	362,294	47,016,629
501	Unincorporated - HHI	89.9%	2,503,340	2,251,641	251,699	15,264,581
510	Town of HHI	91.1%	46,539,937	42,418,274	4,121,663	280,187,078
511	Town of HHI TIF	89.2%	2,903,762	2,589,675	314,087	14,178,399
520	Town of HHI	96.4%	26,786,477	25,812,160	974,317	143,228,658
550	Town of HHI	95.0%	63,674,263	60,464,838	3,209,425	363,915,054
552	Town of HHI TIF	91.6%	5,825,048	5,334,026	491,022	29,104,268
553	Town of HHI TIF	96.0%	5,124,283	4,919,569	204,714	26,029,836
600	Unincorporated - Bluffton	92.9%	42,557,558	39,546,273	3,011,285	265,454,977
601	Unincorporated - Bluffton (County) TIF	67.5%	1,828,036	1,233,681	594,355	9,015,030
602	Unincorporated - Bluffton (County) TIF	92.7%	17,915	16,601	1,314	90,259
603	Unincorporated - New River TIF	95.1%	6,140,742	5,840,916	299,826	39,338,104
610	Town of Bluffton	90.2%	11,452,493	10,326,924	1,125,569	52,468,420
611	Town of Bluffton - Bluffton (County) TIF	94.0%	292,412	274,767	17,645	1,296,172
612	Town of Bluffton - Bluffton (County) TIF	83.0%	75,710	62,864	12,846	381,838
613	Town of Bluffton - New River TIF	85.6%	103,039	88,171	14,868	382,096
614	Town of Bluffton - Bluffton (Town) TIF	90.8%	13,355,426	12,125,946	1,229,480	57,391,850
615	Town of Bluffton - Bluffton (County) TIF	94.1%	6,958	6,549	409	27,345
616	Town of Bluffton - Bluffton (County) TIF	100.0%	21,759	21,759	-	88,740
617	Town of Bluffton - New River TIF	99.3%	7,028	6,977	51	28,661
618	Town of Bluffton - Bluffton (County) TIF	100.0%	103	103	-	420
619	Town of Bluffton - Bluffton (County) TIF	0.0%	-	-	-	-
700	Unincorporated - Sheldon	89.4%	5,107,307	4,566,176	541,131	26,688,195
710	Town of Yemassee	67.2%	63,714	42,834	20,880	239,809
800	Unincorporated - Daufuskie Island	88.1%	5,405,191	4,761,979	643,212	26,069,777
Total		92.5%	299,854,454	277,449,725	22,404,729	1,662,072,776
	Total Unincorporated	91.4%	105,284,951	96,251,265	9,033,686	605,516,656
	Total Town of Port Royal	91.1%	5,173,247	4,713,499	459,748	22,251,130
	Total City of Beaufort	91.1%	13,163,844	11,989,525	1,174,319	65,356,346
	Total Town of HHI	93.8%	150,853,770	141,538,542	9,315,228	856,643,293
	Total Town of Bluffton	90.5%	25,314,928	22,914,060	2,400,868	112,065,542
	Total Town of Yemassee	67.2%	63,714	42,834	20,880	239,809
	Total North of Broad River	91.0%	65,232,974	59,346,032	5,886,942	338,131,213
	Total South of Broad River	93.0%	234,621,480	218,103,693	16,517,787	1,323,941,563

Beaufort County
Gross Collections by Property Type for Tax Year 2008 (Real & Personal Property Only)
May 31, 2009

Property Type	Percentage Collected	Total TY 2009 Billed	Total TY 2009 Collected	Total TY 2009 Outstanding	Total Taxable Assessed Value per Tax Records at 5/31/2010
Aircraft	25.4%	332,146	84,284	247,862	1,790,982
Corporation/Manufacturer	0.0%	497,468	-	497,468	2,189,664
Furniture, Fixtures, & Equipment	85.1%	1,721,862	1,465,171	256,691	8,338,909
Merchant Inventory	50.1%	7,013,743	3,510,736	3,503,007	39,558,244
Mobile Homes	64.9%	1,210,780	785,579	425,201	6,668,922
Real Property	94.6%	272,263,866	257,695,166	14,568,700	1,522,956,537
Rental Residential	77.7%	4,197,929	3,261,327	936,602	24,437,095
Signs	61.7%	21,855	13,491	8,364	108,732
Utilities	88.3%	9,718,229	8,578,191	1,140,038	41,548,220
Watercraft	71.5%	2,876,576	2,055,780	820,796	14,475,471
	92.5%	299,854,454	277,449,725	22,404,729	1,662,072,776